

**16.—Current and Capital Account Transactions between Canada and the United States, 1956-62—concluded**

Item	1956	1957	1958	1959	1960	1961	1962
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	4,021	3,878	3,443	3,727	3,713	3,828	4,217
Travel expenditures.....	391	403	413	448	462	459	420
Interest and dividends.....	427	480	500	547	531	642	655
Freight and shipping.....	351	351	294	326	324	333	350
All other current payments.....	464	537	536	562	610	634	657
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>5,654</b>	<b>5,649</b>	<b>5,186</b>	<b>5,610</b>	<b>5,640</b>	<b>5,896</b>	<b>6,299</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>-1,639</b>	<b>-1,579</b>	<b>-1,176</b>	<b>-1,230</b>	<b>-1,361</b>	<b>-1,386</b>	<b>-1,116</b>
<b>D. CAPITAL ACCOUNT—</b>							
Direct Investment—							
Direct investment in Canada.....	+406	+390	+303	+424	+446	+335	..
Direct investment abroad.....	-70	-35	-3	-7	-19	-26	..
Canadian Securities—							
Trade in outstanding issues.....	+34	-65	+60	+94	+47	+196	..
New issues.....	+601	+722	+600	+622	+381	+473	..
Retirements.....	-133	-105	-132	-211	-214	-215	..
Foreign security transactions.....	-3	+9	+2	-36	+4	-7	..
Subscriptions in gold and U.S. dollars to international financial agencies.....	—	—	—	-59	-3	—	..
Change in Canadian dollar holdings of foreigners.....	-48	-10	+83	+8	+60	-23	..
Change in official holdings of gold and foreign exchange (increase, minus).....	-34	+104	-108	+67	+39	-227	..
Other capital movements <sup>1</sup> .....	+103	+58	+147	+447	+285	+633	..
<b>E. NET CAPITAL MOVEMENT.....</b>	<b>+856</b>	<b>+1,068</b>	<b>+952</b>	<b>+1,349</b>	<b>+1,026</b>	<b>+1,139</b>	<b>..</b>
<b>F. BALANCE SETTLED BY EXCHANGE TRANSFERS...</b>	<b>+783</b>	<b>+511</b>	<b>+224</b>	<b>-119</b>	<b>+335</b>	<b>+247</b>	<b>..</b>
<b>TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE.....</b>	<b>+1,639</b>	<b>+1,579</b>	<b>+1,176</b>	<b>+1,230</b>	<b>+1,361</b>	<b>+1,386</b>	<b>..</b>

<sup>1</sup> Includes unrecorded capital movements, and errors and omissions.

**17.—Current Account Transactions between Canada and Britain, 1956-62**

(Millions of dollars)

Item	1956	1957	1958	1959	1960	1961 <sup>r</sup>	1962
<b>A. CURRENT RECEIPTS—</b>							
Merchandise exports (adjusted).....	818	734	766	781	924	924	924
Travel expenditures.....	14	18	18	18	20	21	22
Interest and dividends.....	14	10	32	35	32	34	35
Freight and shipping.....	98	95	84	80	93	100	92
All other current receipts.....	71	81	60	69	76	74	78
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>1,015</b>	<b>938</b>	<b>960</b>	<b>983</b>	<b>1,145</b>	<b>1,153</b>	<b>1,151</b>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	493	520	537	618	611	593	575
Travel expenditures.....	46	47	52	62	70	71	72
Interest and dividends.....	73	78	76	90	83	86	82
Freight and shipping.....	59	69	70	85	89	93	89
All other current payments.....	92	106	121	115	126	123	120
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>763</b>	<b>820</b>	<b>856</b>	<b>970</b>	<b>979</b>	<b>966</b>	<b>938</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>+252</b>	<b>+118</b>	<b>+104</b>	<b>+13</b>	<b>+166</b>	<b>+187</b>	<b>+213</b>